

STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS

September 2002



KATHLEEN CONNELL
California State Controller



KATHLEEN CONNELL
Controller of the State of California

October 10, 2002

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2002 through September 30, 2002. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2002-03 fiscal year to cash flow estimates prepared by the Department of Finance for the 2002-03 Budget Act. The statement is prepared in compliance with Government Code Section 12461.1, as well as Item 0840-001-0001, Provision 10, of the 2002-03 Budget Act, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's homepage at <http://www.sco.ca.gov> under the category Statements of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

Original Signed By:

KATHLEEN CONNELL
State Controller

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 2002-03 Budget Act Estimates
(Amounts in thousands)

	July 1 through September 30				2001
	2002		Actual Over or (Under) Estimate		
	Actual	Estimate (a)	Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	-	\$ 3,394,277
Add Receipts:					
Revenues	15,037,368	15,038,485	(1,117)	-	15,344,029
Nonrevenues	2,443,850	2,529,451	(85,601)	(3.4)	961,296
Total Receipts	17,481,218	17,567,936	(86,718)	(0.5)	16,305,325
Less Disbursements:					
State Operations	5,049,364	4,949,964	99,400	2.0	5,378,326
Local Assistance	17,246,192	18,179,995	(933,803)	(5.1)	16,004,187
Capital Outlay	54,277	40,914	13,363	32.7	106,704
Nongovernmental	(93,666)	(202,012)	108,346	-	(74,341)
Total Disbursements	22,256,167	22,968,861	(712,694)	(3.1)	21,414,876
Receipts Over / (Under) Disbursements	(4,774,949)	(5,400,925)	625,976	-	(5,109,551)
Net Increase / (Decrease) in Temporary Loans	4,774,949	5,400,925	(625,976)	(11.6)	1,715,274
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 18,194,527	\$ 18,305,294	\$ (110,767)	(0.6)	\$ 12,080,246
Outstanding Loans (b)	15,222,929	15,848,905	(625,976)	(3.9)	1,715,274
Unused Borrowable Resources	\$ 2,971,598	\$ 2,456,389	\$ 515,209	21.0	\$ 10,364,972

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2002-03 fiscal year prepared by the Department of Finance for the Budget Act of 2002. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$15.2 billion is comprised of \$7.7 billion in internal borrowing and \$7.5 billion in external borrowing.
- (c) Includes Horse Racing Fees that were previously displayed separately.
- (d) Negative balances are the result of repayments received that are greater than disbursements made.

SCHEDULE OF CASH RECEIPTS

(Amounts in thousands)

	Month of September		July 1 through September 30				
			2002		2001		
	2002	2001	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
				Amount	%		
REVENUES							
Alcoholic Beverage Excise Tax	\$ 24,910	\$ 26,741	\$ 76,616	\$ 77,706	\$ (1,090)	(1.4)	\$ 81,566
Corporation Tax	1,106,085	1,075,706	1,342,019	1,287,934	54,085	4.2	1,272,056
Cigarette Tax	(734)	16,615	28,926	40,660	(11,734)	(28.9)	33,522
Estate, Inheritance, and Gift Tax	77,459	71,842	245,931	259,472	(13,541)	(5.2)	207,323
Insurance Companies Tax	361,306	333,747	390,291	415,985	(25,694)	(6.2)	348,335
Personal Income Tax	3,367,372	3,635,566	7,381,143	7,414,771	(33,628)	(0.5)	7,962,517
Retail Sales and Use Taxes	1,652,214	1,430,442	5,246,254	5,322,040	(75,786)	(1.4)	4,994,866
Pooled Money Investment Interest	20,706	61,226	59,815	55,109	4,706	8.5	163,637
Not Otherwise Classified (c)	179,565	150,947	266,373	164,808	101,565	61.6	280,207
Total Revenues	6,788,883	6,802,832	15,037,368	15,038,485	(1,117)	-	15,344,029
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	2,220,991	209,721	2,344,814	2,509,345	(164,531)	(6.6)	762,667
Transfers from Electric Power Fund	-	-	-	-	-	-	116,300
Miscellaneous	90,514	2,321	99,036	20,106	78,930	392.6	82,329
Total Nonrevenues	2,311,505	212,042	2,443,850	2,529,451	(85,601)	(3.4)	961,296
Total Receipts	\$ 9,100,388	\$ 7,014,874	\$ 17,481,218	\$ 17,567,936	\$ (86,718)	(0.5)	\$ 16,305,325

See notes on page 1.

SCHEDULE OF CASH DISBURSEMENTS

(Amounts in thousands)

	Month of September		July 1 through September 30				2001 Actual
	2002	2001	2002		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
STATE OPERATIONS (d)							
Legislative/Judicial/Executive	\$ 178,537	\$ 114,668	\$ 389,410	\$ 306,181	\$ 83,229	27.2	\$ 368,800
State and Consumer Services	41,715	41,874	110,677	107,564	3,113	2.9	118,942
Business, Transportation and Housing	(2,166)	89	3,673	5,941	(2,268)	(38.2)	13,579
Technology, Trade and Commerce	3,352	2,371	6,539	7,695	(1,156)	(15.0)	8,191
Resources	141,818	136,522	328,778	306,217	22,561	7.4	357,982
Environmental Protection Agency	16,074	31,682	46,628	38,833	7,795	20.1	183,674
Health and Human Services:							
Health Services	44,214	42,021	114,749	108,104	6,645	6.1	102,073
Mental Health Hospitals	62,164	41,223	148,795	134,465	14,330	10.7	125,650
Other Health and Human Services	111,904	83,831	282,277	213,442	68,835	32.2	208,087
Education:							
University of California	306,757	240,728	812,322	747,656	64,666	8.6	767,162
State Universities and Colleges	249,221	255,887	781,365	830,845	(49,480)	(6.0)	741,810
Other Education	21,820	18,016	62,040	54,511	7,529	13.8	67,587
Corrections and Youth Authority	662,119	485,453	1,302,019	1,335,351	(33,332)	(2.5)	1,266,480
General Government	147,313	97,474	340,010	365,682	(25,672)	(7.0)	329,866
Public Employees Retirement System	(116,314)	(40,423)	(77,863)	(16,071)	(61,792)	-	(93,702)
Debt Service	208,495	(35,466)	397,945	403,548	(5,603)	(1.4)	812,145
Interest on Loans	-	-	-	-	-	-	-
Total State Operations	2,077,023	1,515,950	5,049,364	4,949,964	99,400	2.0	5,378,326
LOCAL ASSISTANCE (d)							
Public Schools - K-12	1,817,114	2,004,958	6,200,842	7,020,289	(819,447)	(11.7)	5,907,057
Community Colleges	316,451	309,478	871,106	1,016,408	(145,302)	(14.3)	819,617
Contributions to State Teachers' Retirement System	-	-	652,618	652,618	-	-	583,212
Other Education	416,434	246,209	1,054,499	876,533	177,966	20.3	913,636
Corrections and Youth Authority	27,560	13,845	41,633	23,569	18,064	76.6	38,301
Dept. of Alcohol and Drug Program	137,660	6,599	143,300	130,716	12,584	9.6	139,689
Dept. of Health Services:							
Medical Assistance Program	697,815	737,628	2,391,782	2,522,540	(130,758)	(5.2)	2,475,185
Other Health Services	64,364	58,518	114,402	101,820	12,582	12.4	136,671
Dept. of Developmental Services	418,754	136,532	691,086	785,033	(93,947)	(12.0)	458,430
Dept. of Mental Health	(18,376)	9,001	179,185	195,668	(16,483)	(8.4)	107,472
Dept. of Social Services:							
SSI/SSP/IHSS	444,238	595,486	1,441,804	1,427,922	13,882	1.0	1,335,892
CalWORKs	414,931	342,727	1,161,436	1,095,548	65,888	6.0	1,263,476
Other Social Services	143,120	50,171	389,613	313,763	75,850	24.2	252,812
Tax Relief	438,242	127,168	1,129,133	1,036,505	92,628	8.9	508,892
School Facility Aid Program	-	-	-	-	-	-	-
Other Local Assistance	326,117	469,689	783,753	981,063	(197,310)	(20.1)	1,063,845
Total Local Assistance	5,644,424	5,108,009	17,246,192	18,179,995	(933,803)	(5.1)	16,004,187

See notes on page 1.

(Continued)

SCHEDULE OF CASH DISBURSEMENTS (Continued)

(Amounts in thousands)

	Month of September		July 1 through September 30				2001 Actual
	2002	2001	2002		Actual Over or (Under) Estimate		
			Actual	Estimate (a)	Amount	%	
CAPITAL OUTLAY	17,223	47,515	54,277	40,914	13,363	32.7	106,704
NONGOVERNMENTAL (d)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	21,301	-	21,312	16,531	4,781	28.9	21,258
Transfer to Revolving Fund Advance:	78,594	505	62,360	(16,234)	78,594	-	144,969
State-County Property Tax Administration Program	-	-	9,677	9,677	-	-	15,062
Social Welfare Federal Fund	23,901	(3,891)	59,829	35,928	23,901	66.5	(4,078)
Tax Relief and Refund Account	1,000	(1,800)	1,000	-	1,000	-	4,400
Counties for Social Welfare	(247,844)	-	(247,844)	(247,914)	70	-	(255,952)
Total Nongovernmental	(123,048)	(5,186)	(93,666)	(202,012)	108,346	-	(74,341)
Total Disbursements	\$ 7,615,622	\$ 6,666,288	\$ 22,256,167	\$ 22,968,861	\$ (712,694)	(3.1)	\$ 21,414,876
TEMPORARY LOANS (d)							
Special Fund for Economic Uncertainties	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 204,486
Other Internal Sources	(1,484,766)	(348,586)	4,774,949	5,400,925	(625,976)	(11.6)	1,510,788
Revenue Anticipation Warrants	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ (1,484,766)	\$ (348,586)	\$ 4,774,949	\$ 5,400,925	\$ (625,976)	(11.6)	\$ 1,715,274

See notes on page 1.

(Concluded)

COMPARATIVE STATEMENT OF REVENUES RECEIVED
All Governmental Cost Funds
(Amounts in thousands)

	July 1 through September 30			
	General Fund		Special Funds	
	2002	2001	2002	2001
MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:				
Alcoholic Beverage Excise Taxes	\$ 76,616	\$ 81,566	\$ -	\$ -
Corporation Tax	1,342,019	1,272,056	8	-
Cigarette Tax	28,926	33,522	255,499	271,789
Estate, Inheritance, and Gift Tax	245,931	207,323	-	-
Insurance Companies Tax	390,291	348,335	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	717,266	733,430
Diesel & Liquid Petroleum Gas	-	-	126,143	118,810
Jet Fuel Tax	-	-	576	448
Vehicle License Fees	-	-	480,645	552,633
Motor Vehicle Registration and Other Fees	-	-	488,814	513,239
Personal Income Tax	7,381,143	7,962,517	232	124
Retail Sales and Use Taxes	5,246,254	4,994,866	1,109,877	1,058,300
Pooled Money Investment Interest	59,815	163,637	144	93
Total Major Taxes, Licenses, and Investment Income	14,770,995	15,063,822	3,179,204	3,248,866
NOT OTHERWISE CLASSIFIED:				
Alcoholic Beverage License Fee	700	572	11,022	9,624
Electrical Energy Tax	-	-	63,020	56,335
Private Rail Car Tax	2	3	-	-
Penalties on Traffic Violations	-	-	14,305	15,345
Health Care Receipts	1,131	8,183	-	-
Revenues from State Lands	5,145	14,281	4,218	9,175
Abandoned Property	(24,845)	(5,253)	-	-
Trial Court Revenues	167	444	-	-
Horse Racing Fees	1,885	1,649	8,902	9,258
Miscellaneous	282,188	260,328	1,355,505	1,219,695
Not Otherwise Classified	266,373	280,207	1,456,972	1,319,432
Total Revenues, All Governmental Cost Funds	\$ 15,037,368	\$ 15,344,029	\$ 4,636,176	\$ 4,568,298

See notes on page 1.